

Guarantor Name: _____ Property Address: _____
Loan Number: _____
Phone Number: _____ Email Address: _____

If you are experiencing construction delays, when is the expected completion date?

Reason for Delay

- Cash flow issues Stop Work Order Permitting Delays Change to Budget
 Unexpected Costs Contractor Issues Labor Shortages

Provide additional details on the delay:

Additional details:

What is the current exit strategy: Sell OR Refi

If Sell

List Price:

Provide MLS Listing Number:

Name of Real Estate Agent:

If Refi

Lender:

Checklist:

- If under contract to Sell, provide copy of executed contract
- Proof of Current and Valid Property insurance (Must be valid through extended maturity date)
- Property tax information, showing the property tax obligation is paid in full.
- 2 months of bank statements (personal and borrowing entity)

Standard fees for a 1st extension: (Select One)

- 1.5% points due and payable at the time of request
- 2% points deferred to the payoff of the loan

** Points calculated on current loan balance

Credit Check Consent

Repulling your credit is a requirement for the approval of any loan extension. Do you agree to your Credit being re-pulled?

Write full name for consent

Print Name:

Date: