

PRODUCTS	
PURPOSE	One-time up-front review of the borrower. Issue a line of credit that is good for 6 months. It's a non-binding commitment to lend. Establishes the borrowers prior experience level which drives pricing on the property/loan level and established an exposure limit
EXPERIENCE LOOKBACK	Any 1–30 -unit residential investment property sold or stabilized within the last 36 months
TERM	Reset every 6 months
MINIMUM EXPOSURE LIMIT	\$500K
MAXIMUM EXPOSURE LIMIT	\$10MM
MINIMUM FICO	640
CREDIT HISTORY	No foreclosure, short sale, or deed in lieu of the last 36 months. No mortgage delinquency within the last 36 months
LIQUIDITY	Validated at the property level
BACKGROUND CHECK	Yes, no prior financial crimes or any felonies
PRODUCTS	Fix and Flip, Bridge, New Construction
REQUIRED DOCUMENTS	Credit Pull, Real Estate Investment Track Record, Borrower and Guarantor Application, Borrower ID